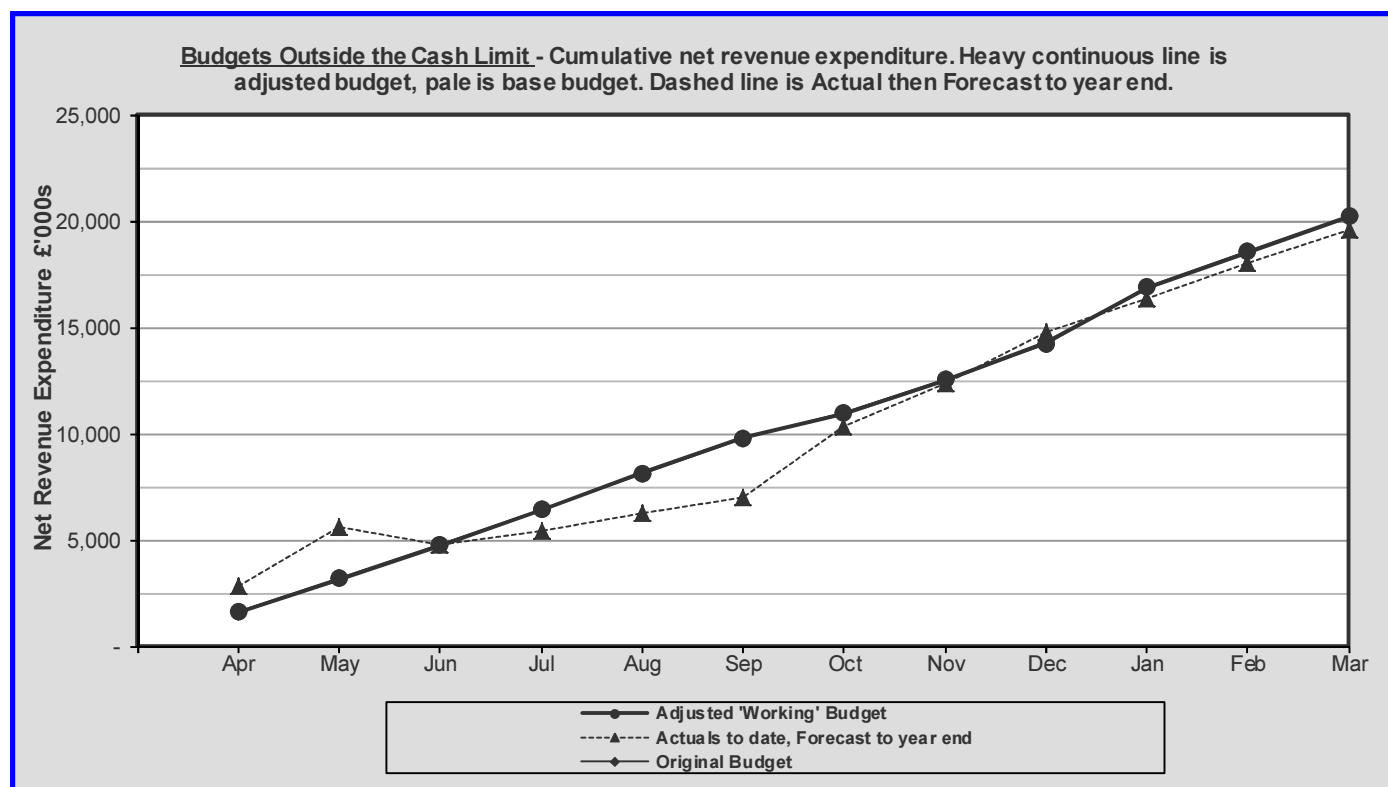


Blackpool Council – Budgets Outside the Cash Limit

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2013/14 (UNDER)/OVER SPEND B/FWD £000
	2014/15					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - DEC £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
BUDGETS OUTSIDE THE CASH LIMIT						
NET EXPENDITURE						
TREASURY MANAGEMENT	15,052	10,030	3,344	13,374	(1,678)	-
PARKING	(3,672)	(1,991)	(969)	(2,960)	712	-
GRANTS DONATIONS AND SUBS.	439	367	72	439	-	-
HOUSING BENEFITS	1,654	1,274	388	1,662	8	-
COUNCIL TAX & NNDR COST OF COLLECTION	672	515	154	669	(3)	-
SUBSIDIARY COMPANIES	(503)	(273)	(277)	(550)	(47)	-
CONCESSIONARY FARES	3,915	2,703	1,486	4,189	274	-
LAND CHARGES	(48)	(67)	19	(48)	-	-
INVESTMENT PORTFOLIO	1,467	1,328	202	1,530	63	-
PREVIOUS YEARS' PENSION LIABILITY	2,821	2,116	705	2,821	-	-
NEW HOMES BONUS	(1,569)	(1,210)	(359)	(1,569)	-	-
TOTALS	20,228	14,792	4,765	19,557	(671)	-

Directorate revenue summary graph - budget, actual and forecast:



Commentary on the key issues:

Directorate Summary - basis

- The Revenue summary (above) lists the latest outturn projection for each individual service categorised as falling 'outside the cash limit' and thereby exempt from the cash limited budget regime. Forecast outturns are based upon actual financial performance for the first 9 months of 2014/15 together with predictions of performance, anticipated pressures and savings in the remainder of the financial year, which have been agreed by each designated budget manager.

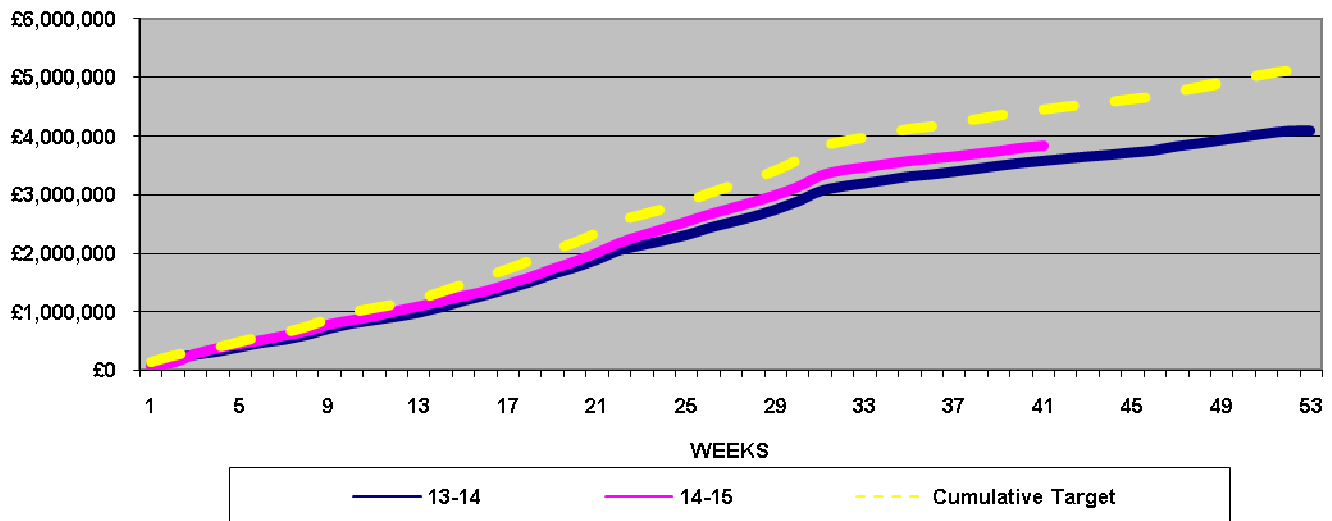
Treasury Management

- This revenue account is forecast to achieve a favourable variance of £1,678k for the year. This reflects a temporary windfall from the short-term interest rates currently being paid to finance recent capital expenditure, a lower interest charge by Lancashire County Council on the Local Government Reorganisation debt, and the cost of the LGA-led municipal bonds agency.

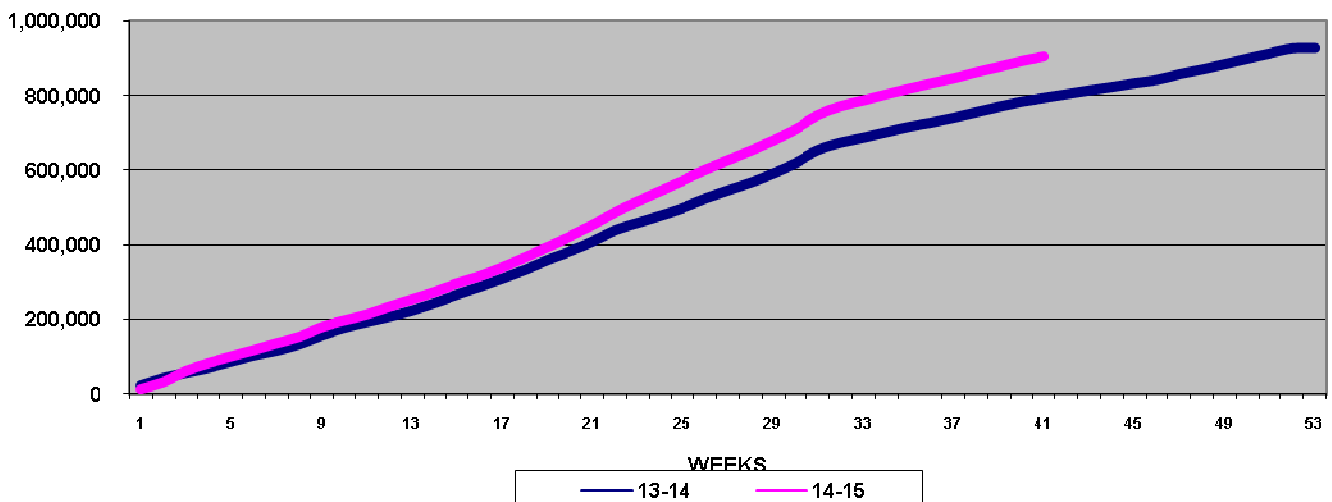
Parking Services

- Parking Services is performing well in comparison with last year, despite a number of car parks closing. As at Week 41 (w/e 11thJan) Car Park patronage is up by 113,086, with income also up by £259,164 on 2013/14. On Street Pay and Display is down on patronage by 11,760, although up on income by £22,747. However the extremely challenging income target the service has means that it is £712k down on its income budget year to date.

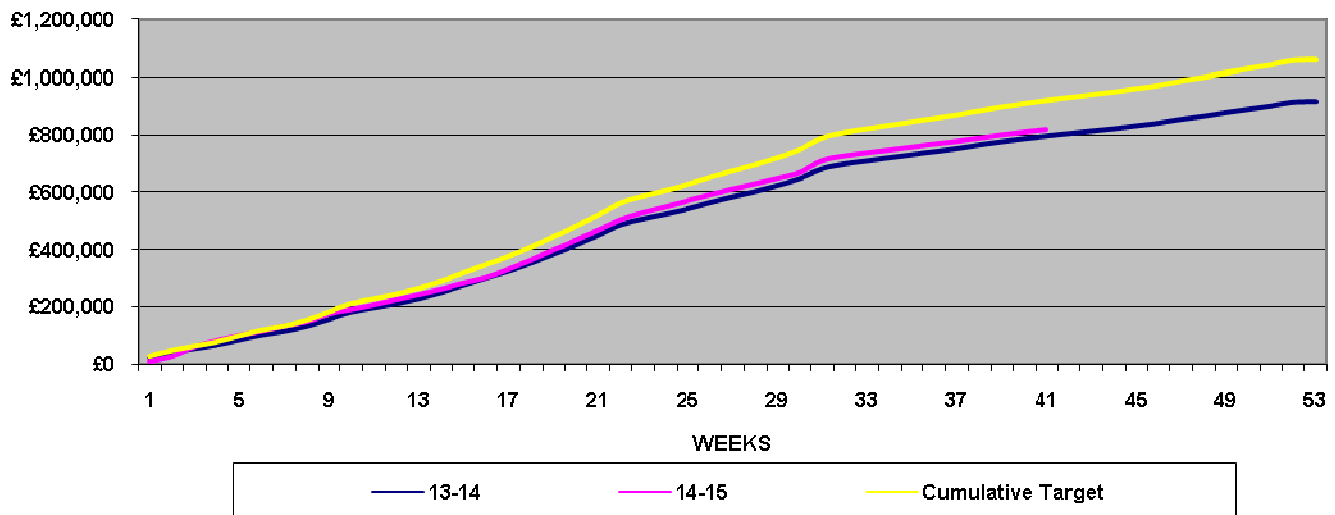
Car Park Income



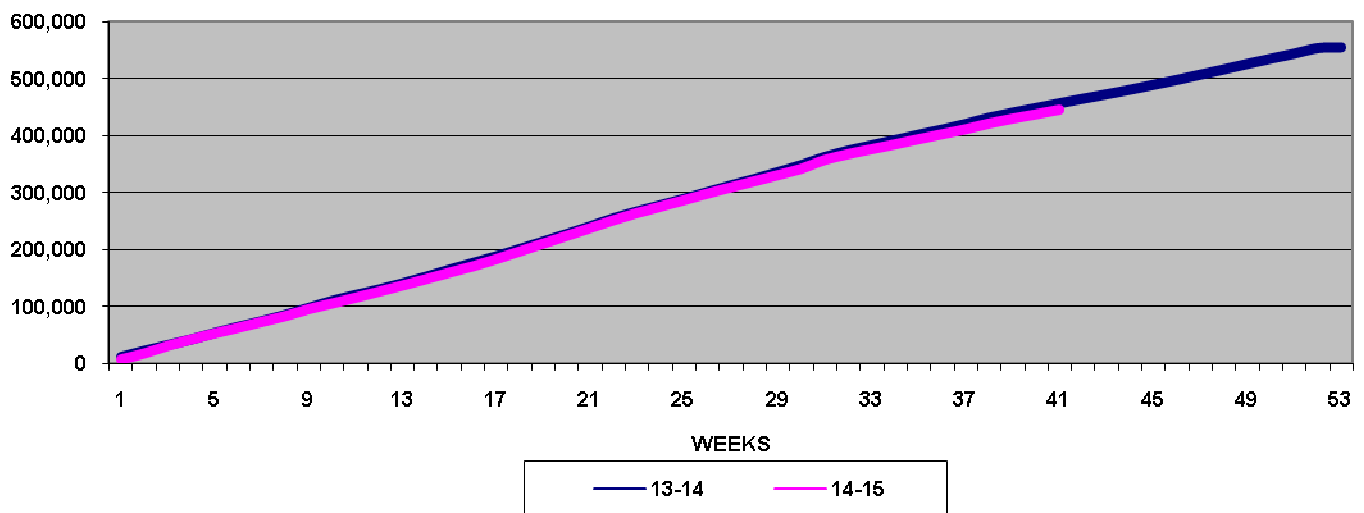
Car Park Users



On-Street Pay & Display Income



On-Street Pay & Display Users



Subsidiary companies

- The cost to the Council of supporting the subsidiary companies is forecasting an underspend of £47k.

Concessionary fares

- This service is forecasting a pressure of £274k during 2014/15, due to an increase in bus patronage by 6%.

Land Charges

- This service is forecasting to breakeven during 2014/15.

Investment Portfolio

- The forecast overspend of £63k is due to a delay in the demolition of the Syndicate due to the re-siting of the substation and the resultant loss of forecast parking income.

Summary of the revenue forecasts

After 9 months of the financial year the Budgets Outside the Cash Limit services are forecasting a £671k underspend.